

PRESS RELEASE

Neeeyamo Enterprise Solutions (P) Ltd. Recognized as “Star Performer” and “Major Contender” by Everest Group in its Multi-process Human Resource Outsourcing Report Released in July 2012

Everest Group’s annual ‘MPHRO Service Provider Landscape and Capability Assessment’ report’ highlights Neeeyamo’s strong advancements in client acquisition and enhanced delivery capability.

Los Gatos, CA, August 29, 2012: Neeeyamo, a global provider of HRO, has been named a ‘Star Performer 2012’ in the Everest Group Performance | Experience | Ability | Knowledge (PEAK) Matrix, published in the July 2012 ‘MPHRO Service Provider Landscape and Capability Assessment’ report. It is one of just five global providers to be given this recognition. It was also acclaimed as a Major Contender in Multi-process Human Resource Outsourcing (MPHRO).

The ranking was determined by Everest Group’s comprehensive evaluation framework PEAK Matrix, which evaluated and classified Neeeyamo and 19 other global HRO providers into Leaders, Major Contenders, and Emerging Players based on market success and delivery capability, which is measured by the ability to successfully deliver services in terms of scale, scope, technology capability, and delivery footprint. Neeeyamo advanced in 2012 from the Emerging Players to the Major Contenders category. Neeeyamo is the only sub-billion dollar provider to be acclaimed as a Major Contender and is also the youngest player in the PEAK Matrix.

In 2011, Neeeyamo:

- * Signed five new MPHRO contracts and had the largest market share amongst all Indian-heritage providers in terms of new contracts signed in 2010-11
- * Set up two new Global Delivery Centers in Pune, India and Manila, Philippines
- * Doubled its strength of HRO FTEs

“At Neeyamo we are incredibly proud of our capability to deliver HR outsourcing solutions that are not only global but are grounded to individual customer’s business realities. Our result-oriented SLAs as opposed to traditional process-centric SLAs is a reflection of our understanding of customer’s HR business needs and our commitment to deliver value”, commented Ashok Bildikar, CEO, Neeyamo. “Our focus is on innovation and efficiency in service delivery. Case-in-point is our non-invasive integrating proprietary toolsets that work in conjunction with client’s HR technologies without requiring any customization or system up gradation. This enables us to automate significant amount of HR administrative activities resulting in high quality hire-to-retain services at very competitive price points.”

Everest Group vice president and co-author of the report Rajesh Ranjan added: “In a relatively quick timeframe, Neeyamo has shown commendable progress in terms of market success and delivery capability advancements. Besides serving the mid-market clients in the developed market, its success in providing MPHRO services in emerging markets such as India is especially noteworthy.”

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About Neeyamo

Neeyamo Enterprise Solutions (P) Ltd. is a global provider of end-to-end Human Resources Outsourcing (HRO) services specializing on providing HR IT, HR Consulting, and HR Operational services. It offers HRO services on proven best-of-breed technology platforms and delivers them using a global delivery model ensuring customer proximity and local law compliances. Neeyamo has a unique delivery model for its HR service offerings to meet specific market requirements. Its service lines cover entire pre-hire to post-retain employee life cycle. To learn more, visit www.neeyamo.com.